

\$3.3m bid wins Palm Beach auction as . . .

Surf club wipes out rivals

Jesse Phillips

PALM Beach Surf Life Saving Club is the proud new owner of a 935sqm residential property having outbid six others at auction on Tuesday.

The club, founded in 1921, won the auction for 56 Florida Rd, Palm Beach, with a bid of \$3,325,000, more than \$500,000 above the reserve price.

Glenn Lee, principal of Raine and Horne Palm Beach, said competition for the property among the seven bidders was strong and he called the property on the market around the \$3 million mark.

The surf club's membership on Sunday voted with an overwhelming majority to try to secure the property to add to its already strong property portfolio.

"The big draw was the close proximity to the beach and the level block and, combined with the great position and an older style cottage, it generated a lot of interest," Mr Lee said.

"Bidding was strong and it was an interesting sale in terms of the history of the area and it was also a little bit of a testament to see a great auction like that which shows we're returning to the better days of 12 to 18 months ago.



The house at 56 Florida Rd, Palm Beach (above), and the interior (inset). It is described as one of the area's last original holiday homes.

"Ninety parties inspected the property and seven showed up on the day which was a great indicator. There's a lot of strength returning to the middle end of the market." It was the first time in 46 years the property had been on the market and the four-bedroom

house is described as one of the last true original holiday homes in Palm Beach. Palm Beach Surf Life Saving Club president David Chrystal declined to comment.



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quicknews

New deputy mayor

WARRINGAH Council has a new deputy mayor after councillor Michelle Ray was elected unopposed on Tuesday night. While the council has an elected mayor for its full, four-year term, the deputy mayor is elected annually. Outgoing deputy mayor Conny Harris did not stand for re-election, saying she believed it was an honour that should be shared among the councillors.

Free kids' picnic

YOUNG kids dressed as fairies and pirates can attend a picnic at Glen Street Theatre in Belrose for free from 10am-3pm on Saturday. There will be prizes for the best-dressed and a range of fairy and pirate-themed entertainment and games organised. Tickets to the theatre show are \$18 each or \$65 for four, and can be booked on 9975 1455.

Boat paint guide

BOAT owners are being invited to an information session tomorrow night on the preparation, application and maintenance of modern environ anti-fouling paints. The session, presented by Deale Stanley-Hunt from International Paints, will be held in the Royal Motor Yacht Club from 7.30pm.